

MIAMI BEACH

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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Art Basel Enters into Long-term Agreement

— *Art Show plans to remain at the Miami Beach Convention Center for the long-term* —

Miami Beach, FL – Join the City of Miami Beach as they ink a long-term five year agreement with Art Basel for their show in Miami Beach on Thursday, October 5 at 3 p.m. at City Hall in Commission Chambers. This December will mark the sixteenth edition of this premier event which brings visitors from across America and around the world to Miami Beach, solidifying the city's standing as a remarkable cultural destination, dedicated to world-class art and culture.

“This agreement is comparable to locking in the Super Bowl for five years, said Miami Beach Mayor Philip Levine. “Economists estimate \$400 to \$500 million in related economic impact as a result of this contemporary art fair convening artists, galleries, collectors, museum groups and others individuals interested in top notch art from around the world.”

The long-term lease will commence in 2019, for exclusive use of the entire Miami Beach Convention Center, including the new 60,000 sq.ft. multi-level ballroom and meeting spaces plus the historic Carl Fisher Club House. An integral part of the agreement is an elevator/escalator that will provide a direct connection between the exhibition halls and the Grand Ballroom located on the second floor.

“We are delighted to extend our longstanding relationship with the City of Miami Beach and look forward to hosting Art Basel in the newly renovated, state-of-the art Convention Center for many years to come,” added Noah Horowitz, Director Americas for Art Basel. “Since our inaugural edition in 2002, the City's unwavering support has helped make our show in Miami Beach what it is today: a global event and the leading art fair of the Americas, attracting an international audience of 77,000 from across the world each year. We are deeply grateful to the City for their ongoing commitment to Art Basel in Miami Beach and look forward with great anticipation to this next chapter together.

Norman Braman, Chairman of the Art Basel in Miami Beach Host Committee from its inception, stated, “Kudos to the Miami Beach Officials and the Art Basel team that are now guaranteeing that Miami Beach and Miami-Dade will host the premier art fair in North America for years to come.”

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